Wheat, Spring 2024; Cash Rent; Filtered **RankEm**

Benchmark Report, 66 Enterprises

	Group Average	Count	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%
Yield per acre (bu.)	72.34	66	39.83	56.39	63.65	68.25	71.23	76.10	79.70	83.00	88.13	95.79
Value per unit	5.34	66	3.32	4.65	4.93	5.25	5.52	5.64	5.71	5.75	5.95	6.53
Total product value	392.69	66	205.51	296.56	319.68	355.40	384.83	406.31	425.66	458.05	491.54	584.36
Hedging gains/losses	98.00	2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Crop insurance	77.72	23	2.92	10.93	19.50	28.59	34.70	57.22	88.88	128.64	159.91	272.07
Other crop income	14.41	38	0.13	3.30	4.85	10.94	11.86	13.04	15.71	22.54	28.89	34.24
Gross return	431.04	66	263.60	319.26	350.83	387.96	413.23	434.14	463.10	508.91	552.29	621.76
Seed and plants	28.14	66	41.28	36.41	33.15	31.97	30.51	29.05	27.23	20.16	15.82	15.24
Fertilizer	135.56	66	167.52	157.83	149.57	145.78	140.14	137.13	131.79	122.28	113.91	87.43
Crop chemicals	40.39	66	66.05	54.61	46.62	45.20	43.06	39.13	35.87	30.64	25.36	17.66
Crop insurance	14.56	66	22.87	19.12	17.99	16.92	15.27	13.49	12.18	10.54	9.53	7.91
Fuel & oil	16.78	63	30.69	21.50	20.39	18.29	16.53	15.33	13.38	12.38	11.63	8.59
Repairs	35.80	66	65.96	49.93	45.08	42.89	38.15	32.59	31.24	26.81	18.66	6.33
Custom hire	13.62	48	49.63	25.92	20.56	14.61	11.03	7.59	4.00	3.44	2.34	1.95
Land rent	161.62	66	217.65	194.42	183.49	177.00	174.29	171.40	161.68	146.41	121.07	61.39
Operating interest	11.31	62	28.48	19.55	17.75	13.25	9.90	9.34	7.39	4.51	2.93	0.52
Consultants	6.92	29	37.50	8.99	7.80	6.99	5.95	5.17	3.90	1.92	0.91	0.26
Total direct expenses	468.75	66	581.53	520.48	497.05	481.24	474.11	467.91	451.99	442.95	405.27	364.49
Return over direct expenses	-37.71	66	-223.28	-153.55	-112.52	-77.48	-47.75	-18.07	1.46	40.12	83.10	128.89
Hired labor	16.16	52	36.75	27.36	21.15	18.22	16.95	14.57	13.39	9.74	3.63	0.04
Farm insurance	9.55	62	22.11	13.94	11.94	9.74	8.39	7.94	7.28	6.09	5.00	3.52
Utilities	3.48	61	7.28	5.31	4.61	4.01	3.36	3.06	2.71	2.38	1.44	0.68
Dues & professional fees	4.75	62	12.72	8.62	6.03	4.84	4.19	3.67	3.01	2.03	1.60	1.08
Interest on interm. debt	5.59	60	16.54	10.34	9.24	7.06	4.81	3.08	2.32	1.24	0.83	0.43
Machinery depreciation	28.15	66	64.14	52.98	36.31	29.03	27.50	24.29	20.46	14.91	10.20	4.35
Building depreciation	4.22	38	16.22	7.31	5.43	4.42	4.22	2.93	2.03	1.18	0.34	0.06
Miscellaneous	3.53	66	13.01	8.47	4.27	3.29	2.17	1.82	1.54	0.90	0.65	0.35
Total overhead expenses	71.50	66	136.11	98.87	90.70	80.52	71.98	64.33	54.77	49.31	41.13	30.12
Total dir & ovhd expenses	540.24	66	661.12	594.80	576.48	559.67	547.06	538.62	520.02	506.45	478.09	418.97
Net return	-109.20	66	-290.96	-219.82	-184.43	-151.20	-121.89	-91.64	-55.69	-24.24	3.93	39.54
Government payments	31.82	66	31.74	31.80	31.80	31.80	31.80	31.80	31.80	31.80	31.80	32.11
Net return with govt pymts	-77.38	66	-259.16	-188.02	-152.63	-119.45	-90.09	-59.85	-23.89	7.56	35.73	71.65
Labor & management charge	39.46	66	63.67	51.36	48.57	42.21	39.80	38.09	34.50	29.77	27.47	19.75
Net return over lbr & mgt	-116.84	66	-301.15	-223.16	-192.06	-153.03	-129.80	-96.86	-67.32	-31.06	-7.88	28.78
Direct cost of prod per unit	14.09	66	92.18	7.87	7.39	6.82	6.58	6.33	6.01	5.53	5.18	4.68
Dir & ovhd cost of prod/unit	16.12	66	104.74	9.15	8.47	7.91	7.50	7.18	6.85	6.45	6.09	5.57
COP less govt & other income	9.60	66	41.91	8.45	7.68	7.19	6.70	6.32	5.93	5.42	5.04	4.45
Cost of prod with lbr & mgt	10.61	66	47.64	9.06	8.19	7.75	7.19	6.90	6.47	5.91	5.56	4.97
Machinery cost per acre	103.16	66	155.37	130.27	113.21	107.72	106.26	102.20	98.70	87.56	73.76	57.12
Est. labor hours per acre	1.41	66	2.69	2.17	1.65	1.54	1.32	1.17	1.09	0.99	0.92	0.69